

- There has been no increase or below inflation increases in recent years' precepts. The 2022/2023 precept represents a 4.1% increase if previous years had been adjusted for RPI/CPI rates. This rise puts the council back on an even keel, ensuring our parks and other facilities are well maintained and available for all during these challenging times.
- For 2022/2023 there is a confirmed loss of 33.33% of the Council Support grant.
- The Parks grant has not been increased in at least the last 8 years which means this income has reduced in real terms when taking inflation into account.
- General cost increases are expected to be in the region of up to 5% based on current inflation levels.
- National insurance rise has been confirmed at 1.25%.
- Gas and Electric price increases are expected at more than 50% according to Ofgem.
- Higher costs will be incurred for removing Ash trees due to Ash dieback disease.
- High costs are expected to repair guttering to Town Hall.
- Higher fuel costs are expected for running council vehicles and equipment due to the increased cost of global supplies.