

18/05/2022  
Summary  
New Mills Town Council  
Heritage Centre Projection

Financial year:

	2018 / 2019	2019 /2020	2020 / 2021	2021 /2022	2021 /2022	2021 /2022	2022 / 2023	2023 / 2024	2024 /2025	2025 /2026	2026 / 2027
	Actual £	Actual £	Actual £	Actual / Forecast (Budget Preparation) £	Actual (subject to Audit) £	Budget £	F/c £	F/c £	F/c £	F/c £	F/c £
<b>Income</b>											
Shop Sales	12,041	13,976	28	2,884	3,240	3,504	12,000	13,000	14,000	15,000	
Donations	648	542	-	114	74	132	300	350	400	500	
HC Regeneration Grant	-	-	10,000	-	-	-	-	-	-	-	-
Miscellaneous Income	-	20	-	-	-	-	-	-	-	-	-
	<b>12,689</b>	<b>14,538</b>	<b>10,028</b>	<b>2,998</b>	<b>3,314</b>	<b>3,636</b>	<b>12,300</b>	<b>13,350</b>	<b>14,400</b>	<b>15,500</b>	
<b>Purchases</b>											
HC Purchases	6,338	12,715	537	2,005	1,724	2,628	8,400	9,100	9,800	10,500	
	<b>6,338</b>	<b>12,715</b>	<b>537</b>	<b>2,005</b>	<b>1,724</b>	<b>2,628</b>	<b>8,400</b>	<b>9,100</b>	<b>9,800</b>	<b>10,500</b>	
<b>Gross Profit</b>	6,351	1,824	9,491	994	1,590	1,008	3,900	4,250	4,600	5,000	
GP % on shop sales	47%	9%	-1817%	30%	47%	25%	30%	30%	30%	30%	
<b>Expenses</b>											
HC Wages & Salaries	2,747	19,594	20,477	20,763	20,690	22,014	23,115	24,039	24,760	25,256	
Other expenses	18,134	26,434	15,924	13,928	14,706	18,997	18,876	19,217	19,569	19,863	
<b>Total Expenses</b>	<b>20,881</b>	<b>46,028</b>	<b>36,401</b>	<b>34,691</b>	<b>35,396</b>	<b>41,011</b>	<b>41,990</b>	<b>43,256</b>	<b>44,329</b>	<b>45,119</b>	
<b>Excess (Expenditure) over Income</b>	<b>(14,530)</b>	<b>(44,204)</b>	<b>(26,910)</b>	<b>(33,697)</b>	<b>(33,806)</b>	<b>(40,003)</b>	<b>(38,090)</b>	<b>(39,006)</b>	<b>(39,729)</b>	<b>(40,119)</b>	

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Detail  
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Financial year:

	2018 / 2019	2019 /2020	2020 / 2021	2021 /2022 <u>Actual / Forecast (Budget Preparation)</u>	2021 /2022 <u>Actual (subject to Audit)</u>	2022 / 2023	2023 / 2024	2024 /2025	2025 /2026	2026 / 2027
	Actual £	Actual £	Actual £	£	£	Budget £	F/c £	F/c £	F/c £	F/c £
<b>Income</b>										
Shop Sales	12,041	13,976	28	2,884	3,240	3,504	12,000	13,000	14,000	15,000
Donations	648	542	-	114	74	132	300	350	400	500
HC Regeneration Grant	-	-	10,000	-	-	-	-	-	-	-
Miscellaneous Income	-	20	-	-	-	-	-	-	-	-
	<b>12,689</b>	<b>14,538</b>	<b>10,028</b>	<b>2,998</b>	<b>3,314</b>	<b>3,636</b>	<b>12,300</b>	<b>13,350</b>	<b>14,400</b>	<b>15,500</b>
<b>Purchases</b>										
HC Purchases	6,338	12,715	537	2,005	1,724	2,628	8,400	9,100	9,800	10,500
	<b>6,338</b>	<b>12,715</b>	<b>537</b>	<b>2,005</b>	<b>1,724</b>	<b>2,628</b>	<b>8,400</b>	<b>9,100</b>	<b>9,800</b>	<b>10,500</b>
Gross Profit	6,351	1,824	9,491	994	1,590	1,008	3,900	4,250	4,600	5,000
GP % on shop sales	47%	9%	-1817%	30%	47%	25%	30%	30%	30%	30%
<b>Expenses</b>										
HC Wages & Salaries	2,747	19,594	20,477	20,763	20,690	22,014	23,115	24,039	24,760	25,256
HC Temp Staff	-	-	-	-	-	-	-	-	-	-
HC Rent	4,799	7,450	7,926	7,500	7,718	7,500	7,500	7,500	7,500	7,500
HC Rates	1,305	1,375	-	357	357	175	1,400	1,442	1,485	1,530
HC Electricity	1,184	1,324	624	1,018	1,013	1,781	1,834	1,889	1,946	2,005
HC Gas	405	718	536	1,105	1,202	1,713	1,764	1,817	1,872	1,928
HC Water	313	553	594	64	(7)	564	581	598	616	629
HC Printing & Stationery	-	21	1,092	177	137	179	184	190	196	200
HC Phone & Broadband	683	747	731	781	1,186	797	821	846	871	888
HC Office Software	3,978	795	300	431	603	456	470	484	498	508
HC Insurance	-	424	864	390	390	390	425	438	451	460
HC Equipment Purchases	-	6	7	120	120	2,256	500	515	530	541
HC Repairs & Maintenance	2,901	12,013	2,445	958	961	2,316	2,500	2,575	2,652	2,705
HC Health & Safety	1,038	100	98	288	288	110	113	117	120	123
HC Fire & Security	1,527	761	708	740	740	760	783	806	830	847
HC Subscriptions	-	72	-	-	-	-	-	-	-	-
HC Publicity	-	75	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>20,881</b>	<b>46,028</b>	<b>36,401</b>	<b>34,691</b>	<b>35,396</b>	<b>41,011</b>	<b>41,990</b>	<b>43,256</b>	<b>44,329</b>	<b>45,119</b>
<b>Excess (Expenditure) over Income</b>	<b>(14,530)</b>	<b>(44,204)</b>	<b>(26,910)</b>	<b>(33,657)</b>	<b>(33,806)</b>	<b>(40,003)</b>	<b>(38,090)</b>	<b>(39,006)</b>	<b>(39,729)</b>	<b>(40,119)</b>

<b>Avg Weekly takings</b>	350	450	500	550
% inc. over previous year		129%	111%	110%
weeks open	50	50	50	50
Total sales	17,500	22,500	25,000	27,500
<b>Donations per week</b>	6	7	8	10
Weeks open	50	50	50	50
Total donations	300	350	400	500
<b>sales increase - volume discounts on purchases</b>				
	65%	60%	60%	60%
<b>Wages increase</b>	5%	4%	3%	2%
<b>Temps</b>				
hours / day	6	6	6	6
people	2	2	2	2
rate £ ph.	10.00	10.50	11.03	11.36
weeks	26	26	26	26
sat	3,120	3,276	3,440	3,543
sun	3,120	3,276	3,440	3,543
	6,240	6,552	6,880	7,086
<b>Expenses increased</b>	3%	3%	3%	2%

Notes

Rates - relief from rates was given in 2020/2021 , 2021/2022 re Covid